



Report on

Internal Control System for the

Colocation and Hosting Services

of BADEN CLOUD

for the period October 1, 2023 to September 30, 2024 (ISAE 3402 Type 2)

LEITWERK AG

Im Ettenbach 13a

DE-77767 Appenweier

Heidelberg,
October 22, 2024

Independent Service Auditor's Assurance Report
provided by FALK IT Audit & Consulting

**INDEPENDENT SERVICE AUDITOR'S ASSURANCE REPORT ON THE DESCRIPTION OF CONTROLS, THEIR
DESIGN AND OPERATING EFFECTIVENESS**

To: LEITWERK AG, Im Ettenbach 13a, DE-77767 Appenweier

Scope

We have been engaged to report on

LEITWERK AG, Appenweier, Germany

- hereinafter also referred to as Leitwerk or company –

description in section 3 of its Colocation and Hosting services throughout the period October 1, 2023 to September 30, 2024, and on the design and operation of controls related to the control objectives stated in the description.

Leitwerk's Responsibilities

Leitwerk is responsible for: preparing the description and accompanying assertion in section 2, including the completeness, accuracy and method of presentation of the description and assertion; providing the services covered by the description; stating the control objectives; and designing, implementing and effectively operating controls to achieve the stated control objectives.

Service Auditor's Responsibilities

Our responsibility is to express an opinion on Leitwerk's description and on the design and operation of controls related to the control objectives stated in that description, based on our procedures.

Our auditing firm has applied the requirements of the quality assurance system of the IDW quality assurance standard "Anforderungen an die Qualitätssicherung in der Wirtschaftsprüferpraxis (IDW QS 1)". We have complied with the professional obligations in accordance with the German Auditors' Code (WPO) and the WP/vBP professional code of conduct, including the requirements for independence.

We conducted our engagement in accordance with International Standard on Assurance Engagements 3402, "Assurance Reports on Controls at a Service Organization", issued by the International Auditing and Assurance Standards Board. That standard requires that we comply with ethical requirements and plan and perform our procedures to obtain reasonable assurance about whether, in all material respects, the description is fairly presented and the controls are suitably designed and operating effectively.

An assurance engagement to report on the description, design and operating effectiveness of controls at a service organization involves performing procedures to obtain evidence about the disclosures in the service organization's description of its system, and the design and operating effectiveness of

controls. The procedures selected depend on the service auditor's judgment, including the assessment of the risks that the description is not fairly presented, and that controls are not suitably designed or operating effectively. Our procedures included testing the operating effectiveness of those controls that we consider necessary to provide reasonable assurance that the control objectives stated in the description were achieved. An assurance engagement of this type also includes evaluating the overall presentation of the description, the suitability of the objectives stated therein, and the suitability of the criteria specified by the service organization and described on section 2.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Limitations of Controls at a Service Organization

Leitwerk's description is prepared to meet the common needs of a broad range of customers and their auditors and may not, therefore, include every aspect of the system that each individual customer may consider important in its own particular environment. Also, because of their nature, controls at a service organization may not prevent or detect all errors or omissions in processing or reporting transactions. Also, the projection of any evaluation of effectiveness to future periods is subject to the risk that controls at a service organization may become inadequate or fail.

Opinion

Our opinion has been formed on the basis of the matters outlined in this report. The criteria we used in forming our opinion are those described in section 4. In our opinion, in all material respects:

- a) The description fairly presents the Colocation and Hosting Services as designed and implemented throughout the period from October 1, 2023 to September 30, 2024;
- b) The controls related to the control objectives stated in the description were suitably designed throughout the period from October 1, 2023 to September 30, 2024; and
- c) The controls tested, which were those necessary to provide reasonable assurance that the control objectives stated in the description were achieved, operated effectively throughout the period from October 1, 2023 to September 30, 2024;

Description of Tests and Controls

The specific controls tested and the nature, timing and results of those tests are listed in section 4.

Intended Users and Purpose

This report and description of tests of controls in section 4 are intended only for customers who are using Colocation and Hosting Services and their auditors, who have a sufficient understanding to consider it, along with other information including information about controls operated by customers themselves, when assessing the risks of material misstatements of customers' financial statements.

Complementary User Entity Controls

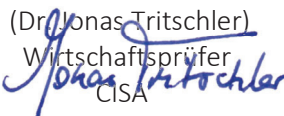
In designing its system, Leitwerk has considered that certain controls would be implemented by user entities to achieve control objectives included in this report. If customers' internal controls are not in place, Leitwerk controls may not compensate for such weaknesses.

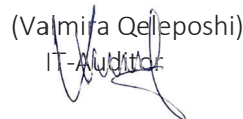
User Auditors should determine whether user entities have established controls to ensure the following:

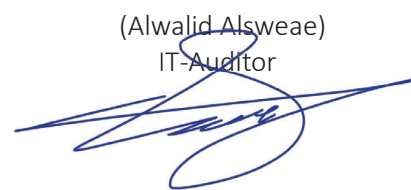
- Regardless of process executed by Leitwerk, user entities remain responsible for their own internal controls.
- User entities are responsible for evaluating and monitoring Leitwerk's delivery of services to ensure conformity with contractual obligations.

Heidelberg, October 22, 2024

FALK IT Audit & Consulting GmbH
Wirtschaftsprüfungsgesellschaft

(Dr. Jonas Tritschler)
Wirtschaftsprüfer
CISA


(Valmira Qeleposhi)
IT-Auditor


(Alwalid Alsweae)
IT-Auditor


Our engagement is based on the enclosed General engagement terms for Wirtschaftsprüfer and Wirtschaftsprüfungsgesellschaften as of January 1, 2024. By taking notice of or by using the information contained in this report any recipient accepts that the General engagement terms (including the regulation concerning the limitation of our liability as stipulated under No. 9 of our General engagement terms) will be effective also in relation to ourselves.

The publication or distribution of our report in a version deviating from the certified version requires our prior written consent, if our report is quoted or if references to the certified version are included. The same applies to translations into other languages.